

## PRESS RELEASE

February 20, 2015

"Tracing the Origins of Companies" Exhibition Series

# The Advancement of Modern Spinning Shibusawa Elichi and Tovobo

Saturday, March 14 - Sunday, May 31, 2015



### Large-scale Spinning by a Joint-stock Company

From March 14, the Shibusawa Memorial Museum will hold a special exhibition entitled "The Advancement of Modern Spinning: Shibusawa Eiichi and Toyobo." The exhibition is part of the Shibusawa Memorial Museum's ongoing "Tracing the Origins of Companies" exhibition series that explores various companies with which Shibusawa Eiichi was connected. This exhibition will look at Eiichi's approach to the spinning industry, with a focus on the establishment and early years of Toyobo.

This year Toyobo Co., Ltd. will celebrate 133 years since its establishment. Toyobo uses as their corporate philosophy a proverb given to the company by Shibusawa Eiichi, "jun ri soku yu" (adhering to reason leads to prosperity). Eiichi's involvement in Toyobo goes deeper, as he was was involved in the establishment and growth of both Osaka Boseki and Mie Boseki, the two spinning companies that merged to form Toyobo. He had pushed for domestic production of cotton thread and fabric as he was worried about the large amounts of cotton thread and cloth being imported to Japan for daily use. To that end, Eiichi advocated for the importation of the newest spinning technologies and machines and helping to establish a large scale modern spinning operation in the form of a joint-stock company. It was with this solid foundation as a basis that the industry as a whole took off to the extent that cotton thread and cloth became major Japanese exports.

#### "The Advancement of Modern Spinning: Shibusawa Eiichi and Toyobo"

Organized by: Shibusawa Memorial Museum, with support from Toyobo Co., Ltd.

Dates: Saturday, March 14 – Sunday, May 31, 2015

Hours: 10:00 - 17:00 (last entry by 16:30)

Closed: Mondays (with the exception of May 4) and March 24, April 30, and May 7

Venue: Special Exhibition Hall, Shibusawa Memorial Museum

(2-16-1 Nishigahara, Kita-ku, Tokyo)

Admission: Adults 300 yen, children (up to 18 years) 100 yen

Group rates and other discounts available

Free admission on May 3, the anniversary of the founding of Toyobo



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#### **Exhibition Highlights:**

- Documents related to the establishment and early years of Osaka Boseki, the first business
  organization to be involved with spinning in Japan with a focus on Eiichi's involvement in the
  development of the spinning industry in Japan and the philosophy behind his actions
- Important materials from the collections of Toyobo, including calligraphy penned by Eiichi

#### **Exhibition Outline:**

- 1) The Establishment of Osaka Boseki: Large-scale Spinning by a Joint-stock Company
- 2) The Establishment of Mie Boseki: Escaping from Privatized Spinning
- 3) The Advance of the Spinning Industry: The Age of Spinning
- 4) The Birth of Toyobo Co., Ltd.: A Worldwide Outlook
- 5) Working towards the Unknown: Creating a Prosperous Future with Advanced Technology

#### Items to be Exhibited

- Photograph of Shibusawa Eiichi, circa 1883 (from the collections of the Shibusawa Memorial Museum)
- Plan of Spinning Mill, 1881 (from the collections of the Shibusawa Memorial Museum)
- Osaka Boseki Spinning Room, circa 1908 (from the collections of Toyobo Co., Ltd.)
- Silver centerpiece received by Yamanobe Takeo, 1917 (from the collections of Toyobo Co., Ltd.)
- Calligraphy by Shibusawa Eiichi "jun ri soku yu" (from the collections of Toyobo Co., Ltd.)

#### **Related Events:**

The symposiums are in Japanese only. Attendance is free, but advance reservations are required.

Symposium 1 "Shibusawa Eiichi and Osaka: With a Focus on his Involvement with Companies

in the Kansai Area"

Date & Time: Thursday, April 16, 2015 18:30 – 20:45

Location: Mengyo Club (Bingomachi 2-5-8, Chuo-ku, Osaka)

Organized by: Toyobo Co., Ltd. and the Shibusawa Eiichi Memorial Foundation,

with support from the Osaka Chamber of Commerce and Industry

Panelists: Junji Tsumura, Senior Advisor, Toyobo Co., Ltd.

Shigetaka Sato, President, Osaka Chamber of Commerce and Industry

Takeshi Abe, Professor, Kokushikan University Yoshinobu Oikawa, Professor, Rikkyo University

Moderator: Matao Miyamoto, Professor Emeritus, Osaka University

**Symposium 2** "Shibusawa Eiichi and Toyobo"

Date & Time: Saturday, April 18, 2015 13:30 – 16:30

Location: Shibusawa Memorial Museum

Organized by: Toyobo Co., Ltd. and the Shibusawa Eiichi Memorial Foundation

Panelists: Matao Miyamoto, Professor Emeritus, Osaka University

Yoshiyuki Murakami, Corporate History Editorial Office, Toyobo Co., Ltd.

Kyohei Hirano, Associate Professor, Kobe University

Yasuhiro Ota, Professor, Tokuyama University

Moderator: Takeshi Abe, Professor, Kokushikan University

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# Images for Press Use

The following images have been prepared for press use (images will be made available in small-size digital format of approximately 300KB). If you wish to use any of the images please contact the Shibusawa Memorial Museum by phone or fax.

 Shibusawa Eiichi, circa 1883 (Shibusawa Memorial Museum Collection)



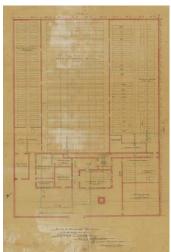
2 Yamanobe Takeo (Shibusawa Memorial Museum Collection)



3 Ito Denshichi (Shibusawa Memorial Museum Collection)



4 Plan of Spinning Mill, 1881 (Shibusawa Memorial Museum Collection)



(5) Osaka Boseki Spinning Room, circa 1908 (Toyobo Co., Ltd. Collection)



Silver centerpiece received by Yamanobe Takeo, 1917 (Toyobo Co., Ltd. Collection)



 Calligraphy by Shibusawa Eiichi – "jun ri soku yu" (Toyobo Co., Ltd. Collection)

